

### 123 GENEVA STREET, ST. CATHARINES

Turn of the century ambiance and character building with all modern upgrades.

Superb upside **opportunities** 

Google Aerial Map **Google Street View** 

#### **CHRIS SEEPE**

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- Approx. **7,000 sq ft per floor** x 3 floors (more or less)
- Lot: 121 Geneva St. + 123 Geneva St. = 2,061 sq m + 1,468 sq m = 3,529 sq m = 37,986 sq ft = 0.87 acres more or less
- 2.5 storeys: basement windows half above grade
- Many Permitted Uses, C3 (Neighbourhood Commercial): huge list of permitted commercial uses (see last page)
- Current Tenants: 20+ year iconic restaurant on main floor (lower & 2nd floors used for storage)
- No heritage designation
- LLBO License is transferable
- High street exposure pylon signage

• Traffic Count: 21,732 (May 24, 2006—much higher now) 19.2% growth, from 18,229 May 8, 2003—rapid growth of 3,503 over 3 years

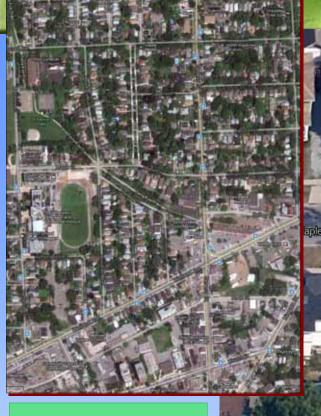
• Price: \$1,200,000 - includes land, building, all chattels & fixtures

**HUGE UPSIDE!** 

(see page 3)

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#### **More Features**

- HUGE upside see page 3
- Surrounded by dense residential
- 1 block from main-and-main intersection
- · High-traffic thoroughfare
- Bus stops in front
- Heavy beam and thick floor construction
- Many rare and unusual "specialty" trees brought from around the world by owner
- · Large list of included chattels, furniture and equipment

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Teny Fox Treff



Zoning: C3—Neighbourhood Commercial

### **HUGE UPSIDE POTENTIAL Investment Options**

#### #1. Multi-Retail Unit

- Ground floor only currently used—as restaurant
- Renovate lower and upper floors and lease up
- Many diverse uses permitted—see list on right
- Net rent is same as net operating income if TMI treated separately from net rent
- Fully-leased up at local lease rates could double the value (at an approx. 7.5% cap)

#### **#2. Take Over Restaurant Operations**

- Existing restaurant is a local iconic landmark
- Operating as "Family Heritage" for 20+ years
- No cost for the business, LLBO license transfer.
- · Ready-made client base
- All existing full-kitchen and bar equipment, walkin coolers, furniture, chattels included in price
- Owner will share financials and stay on a short time to train new owner/operator

#### **#3. Rental Apartment or Condo Conversion**

- Rough estimate—10 x 2 BR and 12 x 1 BR apts can be built, assuming about 22% common area
- · Gas-heated with air conditioning
- Fully-rented at local rent rates could double the value (at an approx. 7% cap)
- Perhaps 90% of City's Official Plan City is residential intensification—lots of City support
- City incentives available (contact Ec/Dev Dept.)

- Animal hospital
- Antique shop
- Area & service shops, plumbing, heating, electrical, air-conditioning, radio & television sale, service & equipment dealers
- Art gallery or studio
- Automobile accessory sales
- Automobile new & used car lots & showrooms
- Automobile public garages
- Banks
- Boats & trailer sales
- Brewers' Retail
- Building supply sales
- Business & Professional Offices & Clinics
- Churches
- Cold storage plants
- Commercial School
- Community Halls
- Custom Workshops products made & sold at retail on premises
- Dressmaking
- Dry Cleaning/Laundry collection
- Dwellings over or behind business premises

Avg Household Income

- Educational
- Fraternal Organizations
- Funeral/Undertaking
- Furniture cleaning/repair
- Garden supply
- Gift shop

- Hotel & motel
- L.C.B.O.
- Laundromats
- Storage lockers
- Natural gas transfer
- Outdoor furniture sales
- · Paint, wallpaper & building supplies
- Pet supplies
- Places of amusement, assembly. recreation, including amusement arcades, theatres, bowling lanes, billiard parlours, curling rinks, skating rinks & arenas
- Post offices
- Private Clubs
- Public & private parking areas
- Rehabilitation Residence with 10 or less residents
- · Religious assembly
- Philanthropic assembly
- Restaurants, no drive-in
- Retail or private propane transfer
- Retail stores
- Service stations
- Studios, agencies & salons
- Tailoring
- Tavern
- Taxi business
- Union Halls
- Veterinarian establishment
- · Buildings accessory to any of the above uses

\$66,642

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**Demographics** 

**Total Households** 54,096

**Total Population** 131.252

**Daytime Population** 128,029

> 5 km radius Detailed demographics available



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154 seats (ample room for more), 14-seat bar, 136 LLBO



Exceptional character—heavy beams throughout, thick pine flooring



Full-service kitchen, 2 walk-in coolers, large prep area



High traffic count AM & PM, 21,732 (2006) - 19.2% over growth 3 years



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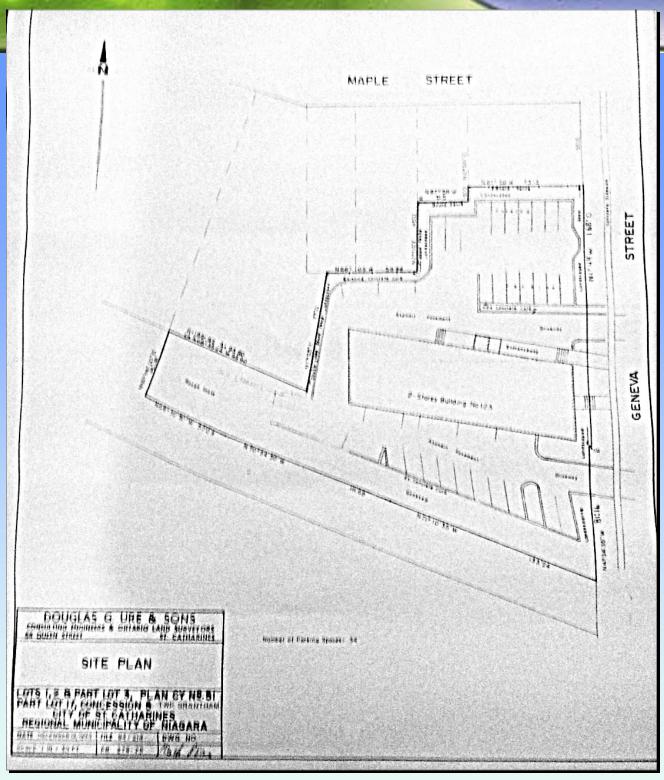


High-street visibility pylon sign



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Site Plan



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Distance (in km) from the Subject Property to Other Retailers and Amenities

Restaurants	KM
Heritage Family Rest	0.00
Geneva Square Subway	0.11
Golden Grill	0.18
Golden Bros Sports Bar	0.19
Duru Korean Restaurant	0.27
Pho Dau Bo Restarant	0.29
Supreme 2-4-1 Pizza	0.34
Taste Of Bombay	0.45
Pizza Place	0.50
Sharky's Bar & Grill	0.50
Relax Restaurant	0.51
Spicy Thai Restaurant	0.54
Pete's Pizza	0.56
Royal Canadian Legion	0.57
Greek Garden Restaurant	0.58
Amakara Japan	0.67
Silk KTV & Bar	0.73
Fabio's Pizza	0.76
Dom's Pasta & Grill	0.77
Errands	
The Cash Store	0.33
Scotiabank	0.34
Herman's Building Centres	0.41
Ukrainian Credit Union	0.46
Niagara St Remedy RX	0.58
Court St Medical Centre	0.62
FirstOntario Credit Union	0.66
Dell Pharmacy	0.70
IDA	0.71
Provincial Alliance CU	0.82
On Trac Pharmacy	0.88
PenFinancial Credit Union	0.91
King St Pharmacy	0.99
Desjardins Credit Union	1.01
Meridian Credit Union	1.01
National Trust Company	1.01
HSBC Bank Canada	1.03
TD Bank Financial Group	1.03
Caisse Populaire Welland	1.10

Health	KM
St Catharines Boxing Club	0.30
Fusion Studio Performing Arts	0.33
Back Fitness	0.33
	0.44
Acupuncture & Herbal Clinic	0.52
Foot Clinic & Orthotic Centre	0.50
Affordable Laser & Cosmetic	0.62
First Impressions Dental Clinic Pediatric & Adult Walk-in Clinic	0.62
	0.65
LIV Personal Training Studio	0.65
Tai Chi/Chi Kung Glenridge	0.75
Club Jump Inc	
Niagara Sexual Health Centre	0.75
Pedco Foot Care Clinic Inc	0.77
Clinical Hypnotherapy	0.85 0.85
First Aid CPR Training	
On Trac Clinic	0.88
Quest Community Health Cen	0.94
Fulton Fitness Open 24-Hr	0.97
Emerg Walk In Clinic	0.98
Minor Emerg Walk In Clinic	0.98
Osteo Health & Fitness	0.99
Coffee	0.00
Tim Hortons	0.23
Centercourt Cafe	0.41
Cafe Garibaldi Ristorante	0.72
Ice Cream Cake Hotline	0.85
Ed's Subs 'N Scoops	0.88
Mahtay Cafe & Lounge	0.95
Tim Hortons	0.97
Fine Grind Café	1.01
Silver Cup Café	1.01
Outdoor Places	0.00
Terry Fox Trail	0.02
St Patrick's Park	0.42
Catherine Street Park	0.55
Fitzgerald Park	0.80
Lancaster Park	1.22
Montebello Park	1.31
Lester B Pearson Park	2.08

Shopping	KM
Payless Shoes	0.02
Dancewear Niagara	0.10
Chapters1	0.1
Little Londoner Hair Shoppe	0.4
Ostanek's Walter Music Cen	0.52
Regatta Sports	0.53
Annette's Bridal	0.56
Balletts Herzog's	0.58
Herzog's Men's Store	0.60
LCBO	0.6
Mostly Comics	0.6
Niagara Central Hobbies	0.68
Oriental Food Mart	0.7
Nerses Photo Studio	0.72
Captivate Bridal	0.73
Niagara Presbytery Resource	0.74
Out Of The Past	0.79
My Fair Lady	0.8
Write Bookshop The	0.88
Envy Swimwear	0.9
Coles The Book People	0.99
Auds'N Ends Boutique	1.00
Lousje & Bean	1.0
the Boot Shop	1.0
Book Depot Retail Store	1.0
Ski Pro Shop	1.09
Rapid City Cycle	1.10
Art & Community	
St Catharines Fire Station #1	0.44
Russell Avenue Centre	0.6
YWCA of St Catharines	0.68
Silver Spire United Church	0.74
Niagara Artists Centre	0.76
Garden City Arena	0.7
Grace Anglican Church	0.86
Dunlop Adult Drive Centre	0.87
St Catharines Public Library	0.87
Central Library Lot	0.88

	-4
Groceries	KM
Peanut Mill Natural Foods	0.12
Avondale Food Stores	0.21
Meg Africana	0.23
Dinh Dinh Asian Foods	0.31
Food Basics	0.41
Alnoor Halal Food Market	0.45
Alnoor Grocery Store	0.47
Giant Tiger	0.52
Helen's Delicatessen	0.99
St Catharines Farmers Mkt	1.03
Drug Basics Pharmacy	1.09
Nature's Hemp	1.19
Walmart	1.19
Nutrition House	1.29
Apple Tree Bulk Herbs	1.31
Zehrs Markets	1.31
Peanut Mill Ltd	1.39
Costco Ste Catherines	1.42
Schools	
Academy of Learning	0.32
Beaupit's Mixed Martial Arts	0.33
Kinder Music Niagara	0.33
Queen Mary Public School	0.34
Adventure Driver Training	0.35
Social Ease Dance	0.36
St Cath Collegiate & Voc	0.37
Ballet Etc	0.38
St Nicholas School	0.41
Aaxle Driving School	0.44
Training With Pros	0.54
Niagara Centre Youth Care	0.55
Firearms Education School	0.60
St John Adult Learning	0.60
Agate Private School	0.67
Entertainment	0 = 0
TAG Art Gallery	0.52
Town Theatre	0.89
Mountain Mills Museum Empire Theatres Pen Centre	1.38
Limplie Theatres Fell Centre	5.90